

Quarterly Inflation Outlook

Western Asia Region

Quarterly Inflation Rate	Q1/12/Q4/11	Q2/12/Q1/12	Q3/12/Q2/12	Q4/12/Q3/12	Q1/13/Q4/12
Bahrain	0.39%	0.44%	1.17%	0.03%	1.33%
Egypt	1.16%	1.72%	1.04%	1.25%	3.64%
Iraq	3.09%	0.96%	0.38%	0.26%	0.45%
Jordan	0.54%	1.59%	1.47%	2.74%	1.36%
Kuwait	0.84%	-0.02%	0.66%	0.83%	0.52%
Lebanon	0.98%	0.55%	6.23%	2.42%	N/A
Oman	0.45%	0.07%	1.55%	0.81%	0.05%
Palestine	1.10%	-0.45%	1.25%	0.46%	0.45%
Qatar	0.27%	0.39%	1.07%	0.87%	1.02%
KSA	0.58%	0.72%	0.95%	1.25%	0.78%
Sudan	7.56%	12.91%	16.98%	2.36%	8.09%
Syria	15.04%	6.76%	7.65%	14.69%	12.08%*
UAE	-0.11%	-0.05%	0.39%	0.31%	0.07%
Yemen	-1.61%	-1.56%	4.51%	4.47%	2.77%

*Only for February and March



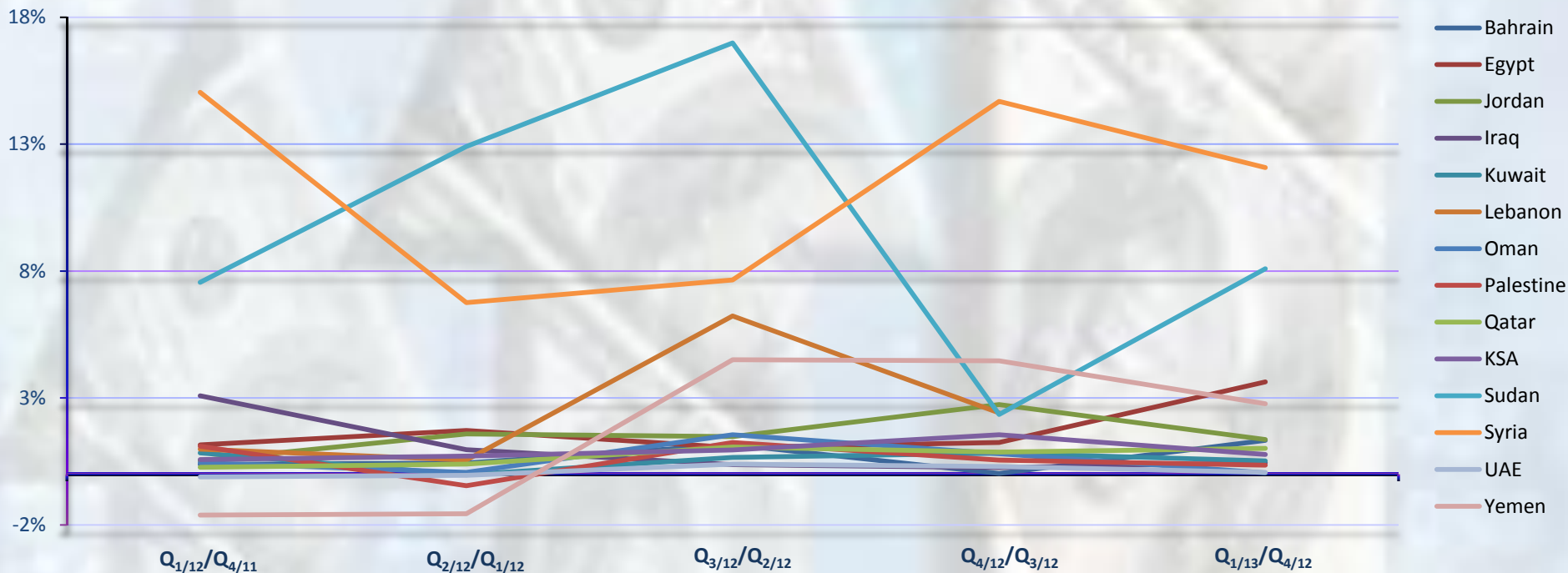
Syria experienced the highest inflation rate in the region reaching 12.08% in the first quarter of 2013, mostly impacted by the price increase in both the 'Food & Beverage' and 'Housing & Utilities' groups within which Syria also ranks highest in the region.



After having recorded a significant decrease in the last quarter of 2012, Sudan climbs again to reach the second highest inflation rate in the region marking 8% in the first quarter of 2013.



Egypt's inflation rate increased more than twofold since the last quarter of 2012 to record an inflation rate of 3.6% during the first quarter of 2013, mostly through the impact of the 4.35% increase in 'Food & Beverage' which weights 45% of its overall CPI basket.

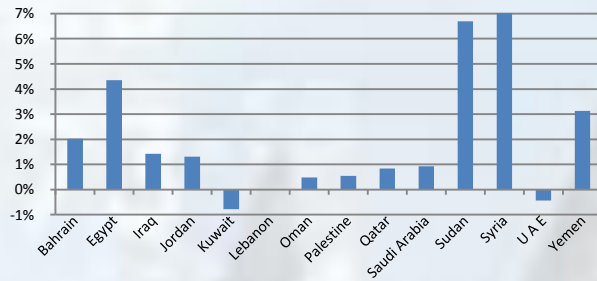


Quarterly Inflation Rate by Group – Q1 2013

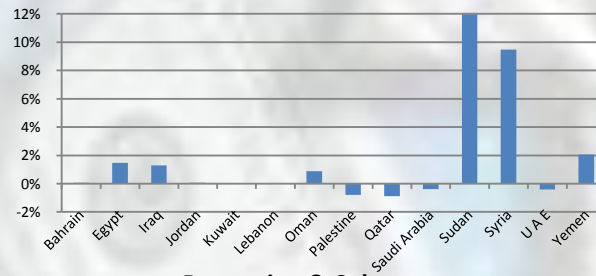
Quarterly Inflation Rate by Group	Bahrain	Egypt	Iraq	Jordan	Kuwait	Lebanon	Oman	Palestine	Qatar	KSA	Sudan	Syria*	U A E	Yemen
1. Food & Beverages	2.02%	4.35%	1.42%	1.31%	-0.77%	N/A	0.48%	0.55%	0.83%	0.92%	6.70%	12.24%	-0.44%	3.13%
2. Clothing & Footwear	0.06%	1.46%	1.28%	0.06%	0.00%	N/A	0.89%	-0.80%	-0.89%	-0.38%	11.96%	9.48%	-0.40%	2.05%
3. Housing Utilities & Equipment	2.51%	1.25%	0.94%	3.08%	1.60%	N/A	0.32%	1.64%	2.25%	1.18%	10.53%	13.66%	0.28%	1.54%
4. Transport & Communication	0.56%	1.42%	-0.32%	3.57%	0.94%	N/A	0.00%	-0.24%	0.05%	1.05%	7.05%	16.54%	0.27%	2.05%
5. Recreation & Culture	-0.17%	0.83%	-0.19%	-0.15%	-0.53%	N/A	-0.42%	-0.74%	1.83%	-0.25%	16.50%	5.80%	0.02%	1.98%
6. Health Care Services	0.03%	6.79%	0.44%	-2.19%	-0.36%	N/A	0.00%	-0.71%	0.79%	1.32%	12.06%	5.70%	0.32%	1.23%
7. Education	0.00%	0.00%	1.76%	0.43%	1.14%	N/A	0.06%	1.52%	...	0.00%	1.16%	6.35%	0.00%	0.00%
8. Restaurants and Hotels	-0.41%	14.28%	1.19%	1.34%	...	N/A	...	1.77%	...	0.13%	12.78%	9.34%	0.62%	4.16%
9. Miscellaneous Goods & Services	2.11%	0.35%	-0.96%	0.30%	-0.52%	N/A	-2.83%	-0.61%	-1.28%	-0.45%	14.42%	8.33%	-0.27%	2.36%

*Only for February and March

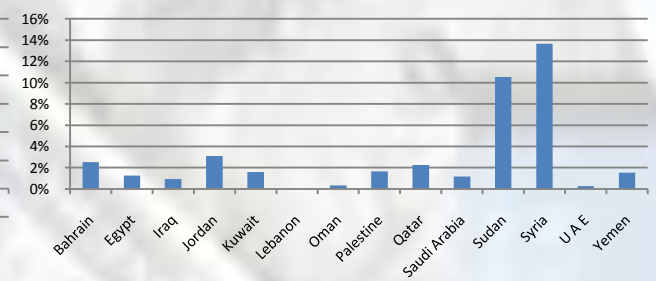
Food & Beverages



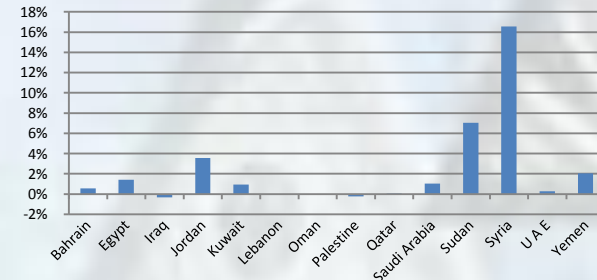
Clothing & Footwear



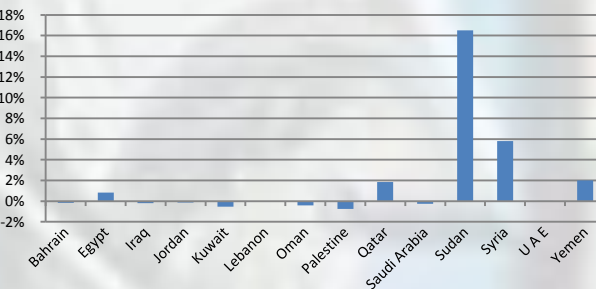
Housing Utilities & Equipment



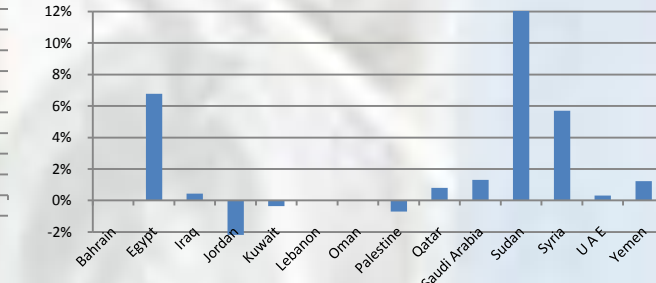
Transport & Communication



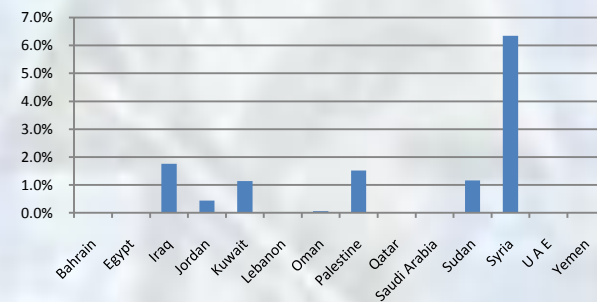
Recreation & Culture



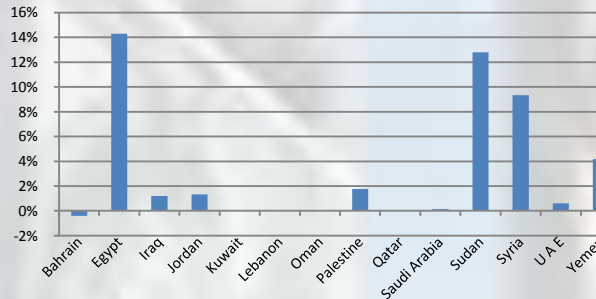
Health Care Services



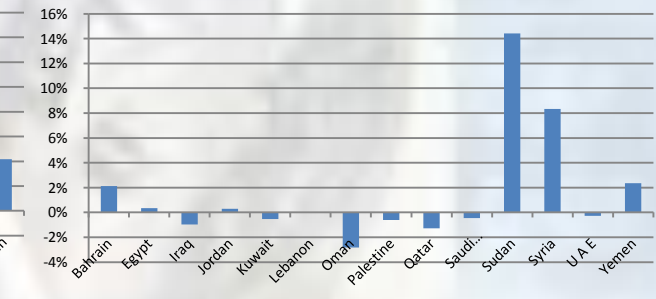
Education



Restaurants & Hotels

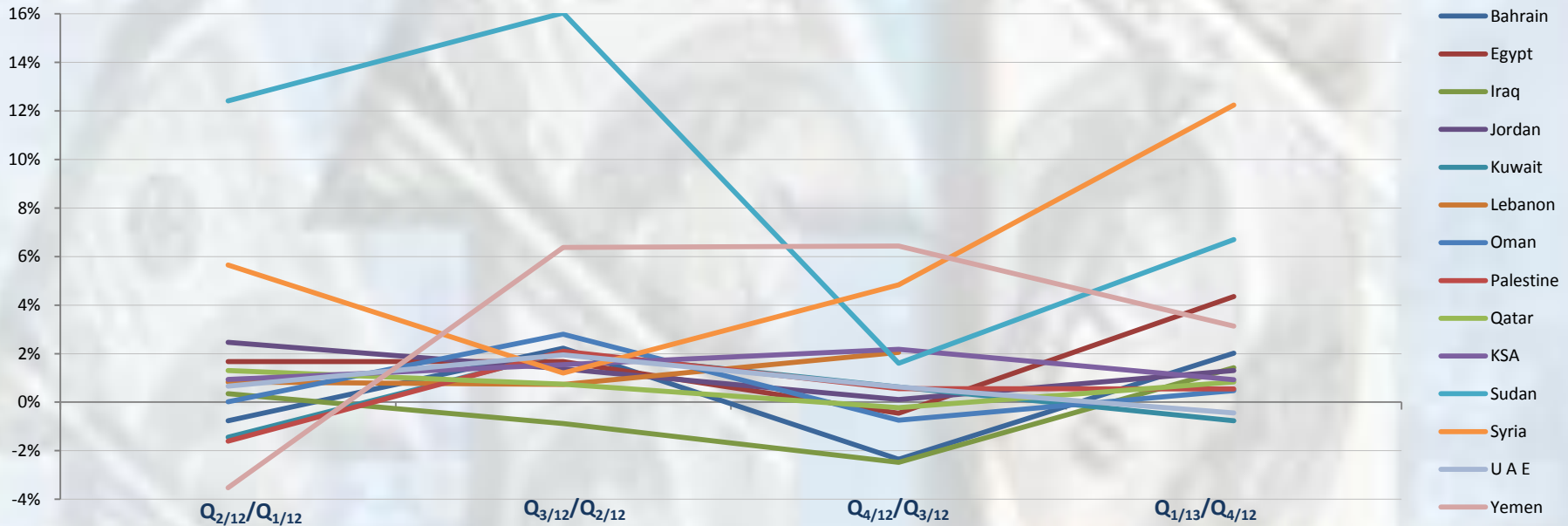
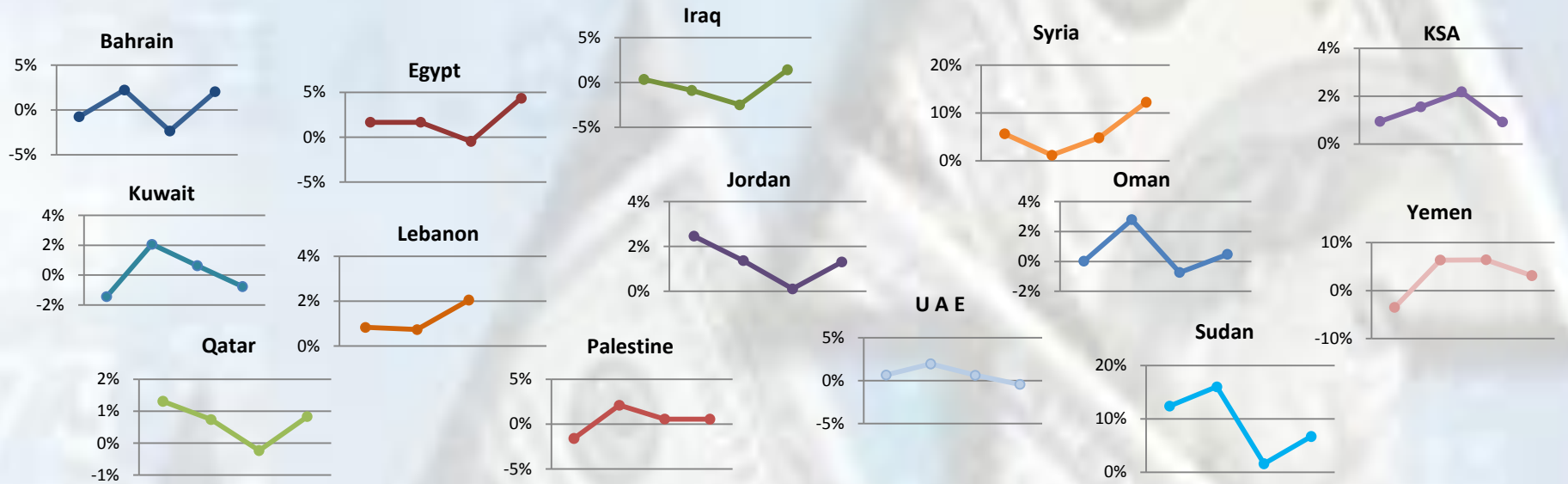


Miscellaneous Goods & Services



'Food & Beverages' Group

Spatial and Temporal 'Bird's-Eye View'



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