

Quarterly Inflation	Q1/16/Q4/15	Q2/16/Q1/16	Q3/16/Q2/16	Q4/16/Q3/16	Q1/17/Q4/16
Bahrain	1.79%	0.66%	-0.05%	-0.50%	0.55%
Egypt	1.08%	5.25%	4.01%	7.99%	11.06%
Iraq	-0.18%	-0.80%	-0.33%	0.33%	0.35%
Jordan	-1.66%	0.33%	1.35%	0.28%	1.79%
Kuwait	0.99%	0.64%	0.97%	1.05%	0.35%
Lebanon	-2.12%	1.48%	0.58%	2.11%	0.66%
Oman	0.16%	0.81%	0.71%	-0.06%	0.83%
Morocco	0.17%	1.09%	0.51%	0.00%	-0.34%
Palestine	-0.90%	-0.03%	0.32%	-0.69%	1.07%
Qatar	0.97%	0.22%	0.96%	-0.18%	-0.03%
KSA	2.03%	0.44%	0.17%	-0.43%	-0.49%
Sudan	2.10%	5.10%	8.06%	9.14%	7.87%
Syria	13.72%	9.37%
Tunisia	0.21%	1.11%	1.05%	1.59%	0.82%
UAE	-0.29%	0.71%	0.91%	0.16%	0.84%
Yemen



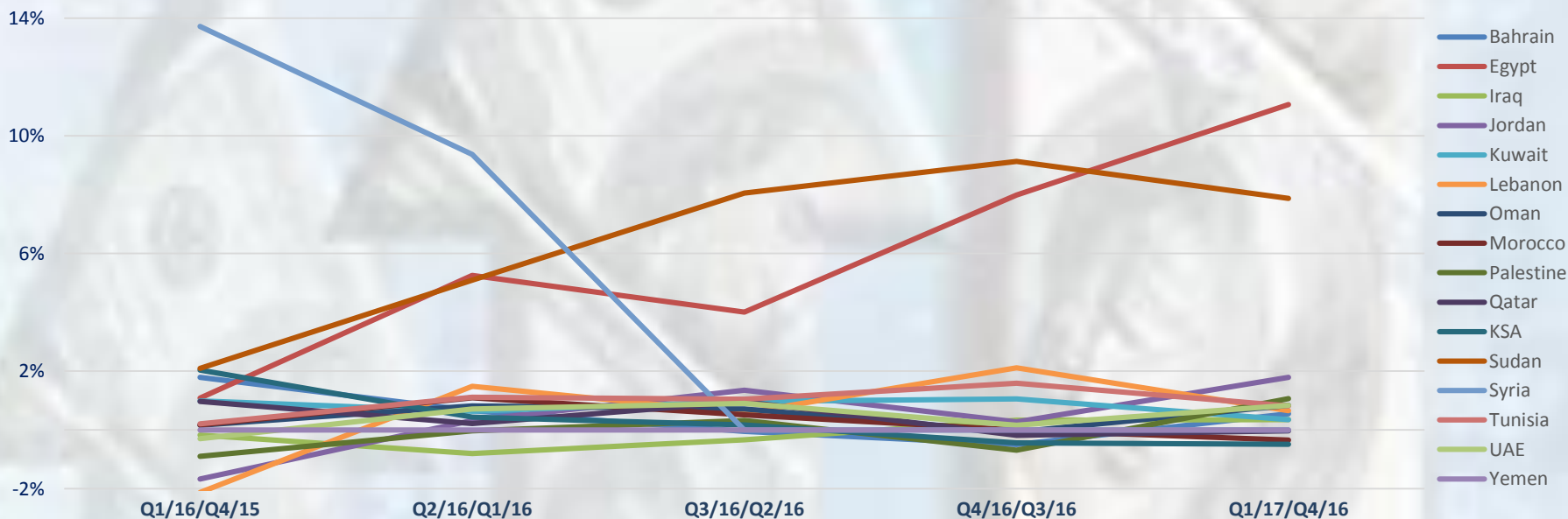
The highest inflation rate in the region for the first quarter of 2017 was recorded by Egypt and reached around 11%, compared to only 1% in the first quarter of 2016. This could be mainly explained by the freefall of the Egyptian pound after Egypt's decision to float its currency in the fourth quarter of 2016.



UAE and Oman experienced the highest inflation rate among the GCC countries of almost 1% during the first quarter of 2017. However, Qatar and Saudi Arabia recorded deflationary rates of 0.03% and 0.49% respectively, for the same period.



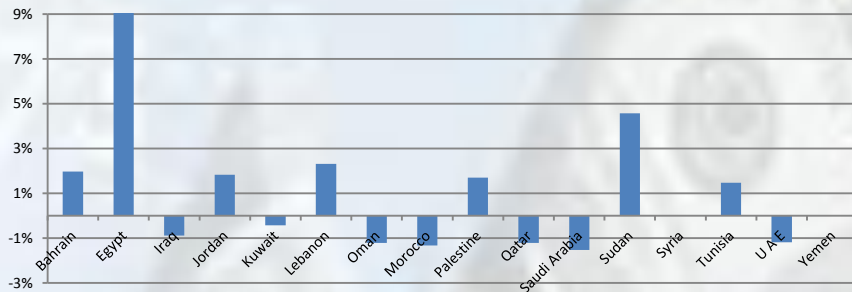
Morocco also recorded a deflationary rate of around 0.3% mostly attributed to a price decrease in 'Food & Beverages'.



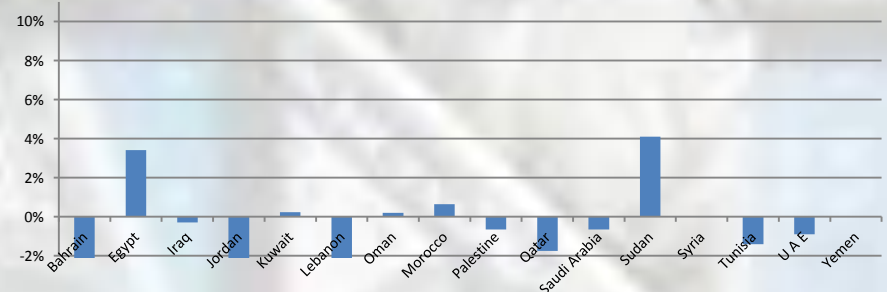
Quarterly Inflation by Group – Q1 2017

Quarterly Inflation rate by Group	Bahrain	Egypt	Iraq	Jordan	Kuwait	Lebanon	Oman	Morocco	Palestine	Qatar	Saudi Arabia	Sudan	Syria	Tunisia	U A E	Yemen
1. Food & Beverages	1.96%	15.75%	-0.89%	1.82%	-0.44%	2.30%	-1.22%	-1.34%	1.69%	-1.21%	-1.54%	4.56%	...	1.46%	-1.19%	...
2. Clothing & Footwear	-2.38%	3.41%	-0.29%	-2.65%	0.24%	-7.30%	0.20%	0.64%	-0.65%	-1.74%	-0.65%	4.10%	...	-1.41%	-0.90%	...
3. Housing & Utilities	1.03%	1.27%	1.76%	0.96%	1.44%	0.52%	1.56%	0.73%	2.52%	-0.92%	-0.06%	3.08%	...	1.39%	0.84%	...
4. Furnishing & Equipment	-0.45%	13.91%	-0.43%	0.31%	1.46%	1.44%	1.45%	0.24%	0.51%	-0.18%	-0.47%	7.10%	...	0.80%	0.60%	...
5. Transport	-0.16%	8.17%	0.07%	5.90%	0.22%	2.61%	2.70%	0.94%	0.85%	3.34%	-0.66%	26.06%	...	0.59%	0.38%	...
6. Communication	0.00%	0.00%	-0.29%	1.29%	-0.10%	0.68%	0.00%	0.00%	0.14%	0.00%	1.17%	4.04%	...	0.64%	2.43%	...
7. Recreation & Culture	-0.16%	2.72%	-3.19%	1.85%	0.10%	-0.58%	0.81%	-0.10%	0.06%	-0.74%	-1.10%	6.91%	...	-0.15%	0.17%	...
8. Health Care Services	0.00%	6.78%	0.29%	2.33%	0.05%	-1.17%	-0.18%	0.26%	0.29%	0.50%	0.16%	17.39%	...	0.43%	-4.63%	...
9. Education	0.00%	0.00%	13.02%	0.00%	0.12%	-0.75%	0.00%	0.02%	0.47%	0.00%	0.00%	1.20%	...	0.69%	0.00%	...
10. Restaurants and Hotels	0.22%	6.83%	-0.03%	0.16%	0.09%	0.85%	0.16%	0.97%	1.36%	0.30%	-0.90%	15.79%	...	0.97%	-1.16%	...
11. Miscellaneous Goods & Services	1.87%	10.37%	-0.07%	2.02%	-0.18%	1.27%	1.46%	0.15%	0.25%	-1.06%	0.45%	11.99%	...	0.55%	8.71%	...

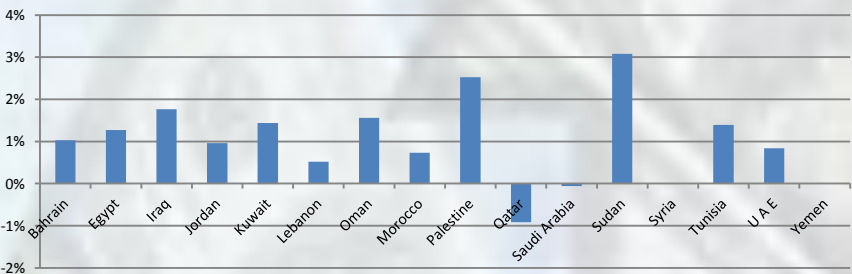
Food & Beverages



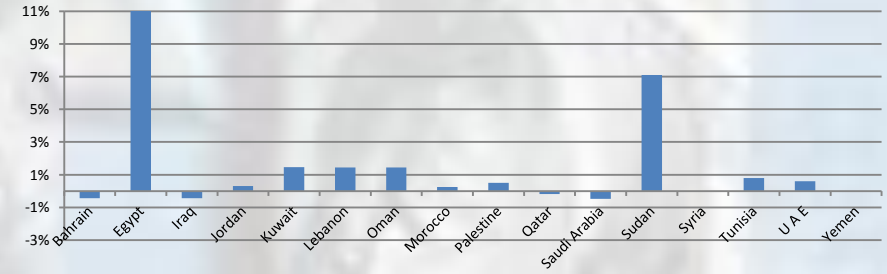
Clothing & Footwear



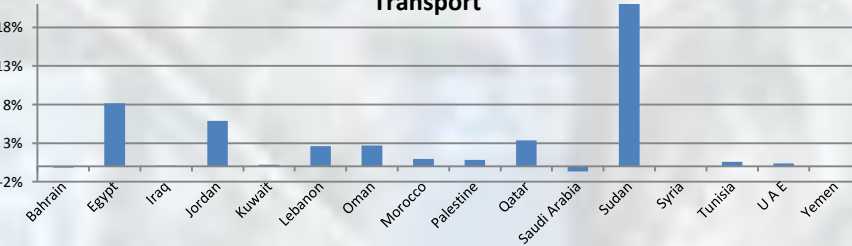
Housing & Utilities



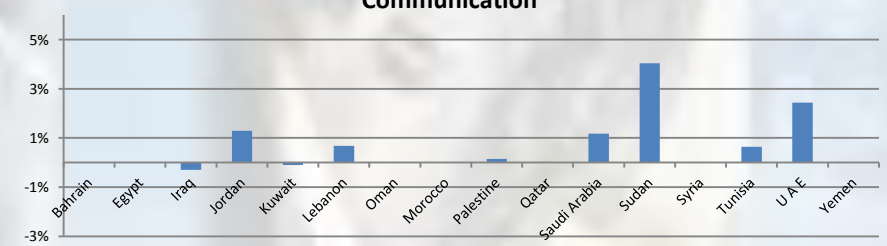
Furnishing & Equipment



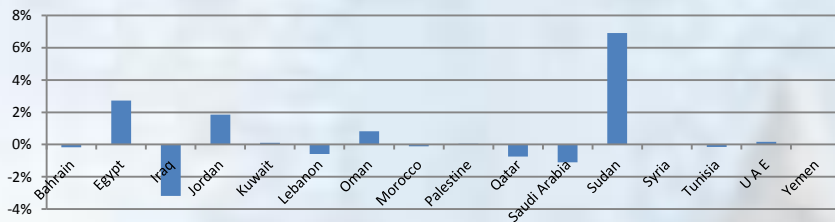
Transport



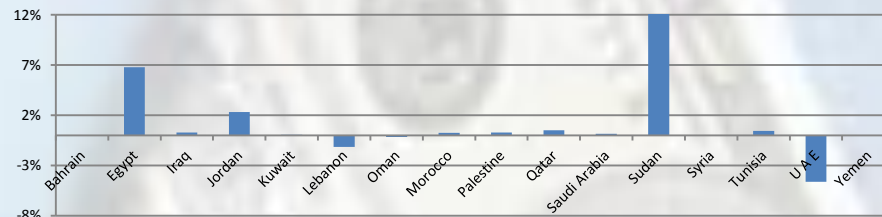
Communication



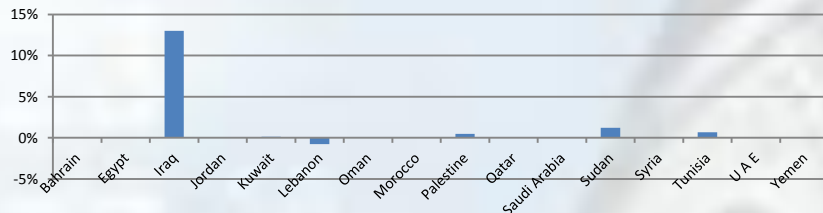
Recreation & Culture



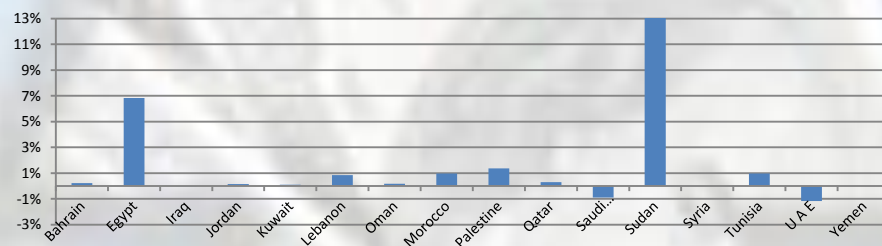
Health Care Services



Education

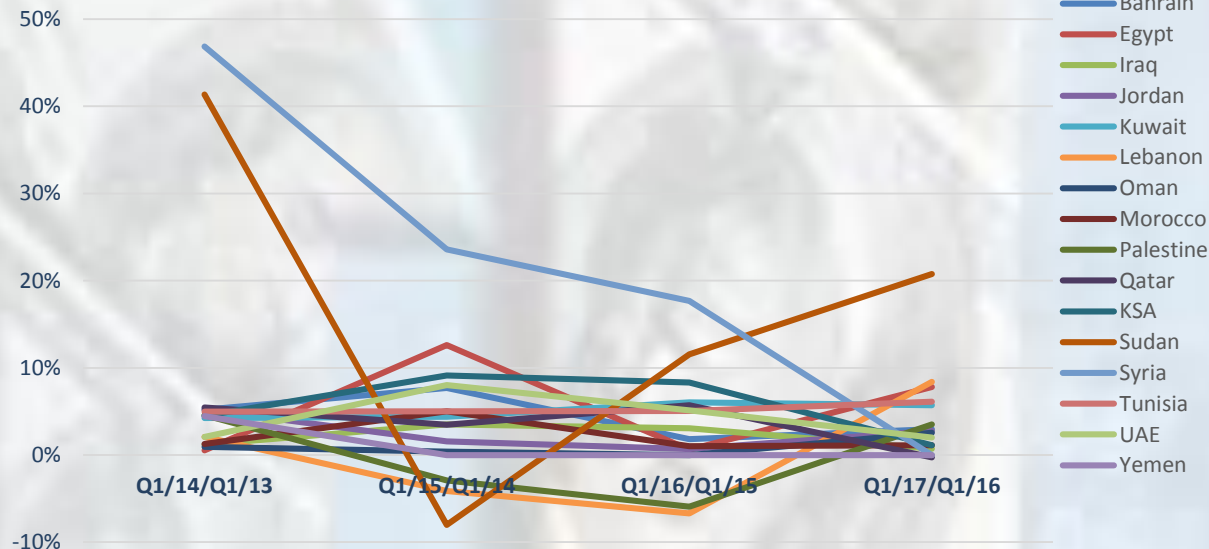


Restaurants & Hotels



Special Feature: 'Housing and Utilities' Annual Inflation– Q1

Annual Inflation	Q1/14/Q1/13	Q1/15/Q1/14	Q1/16/Q1/15	Q1/17/Q1/16
Bahrain	5.19%	7.70%	1.83%	2.94%
Egypt	0.55%	12.60%	0.61%	7.81%
Iraq	1.18%	3.49%	3.06%	0.70%
Jordan	5.22%	1.57%	0.68%	2.76%
Kuwait	4.26%	4.38%	6.06%	5.71%
Lebanon	2.06%	-4.15%	-6.70%	8.39%
Oman	0.94%	0.39%	0.00%	2.55%
Morocco	1.26%	5.01%	1.01%	1.11%
Palestine	4.59%	-2.91%	-5.93%	3.49%
Qatar	5.44%	3.49%	5.70%	-0.26%
KSA	4.48%	9.12%	8.31%	1.10%
Sudan	41.35%	-8.01%	11.55%	20.77%
Syria	46.84%	23.57%	17.69%	..
Tunisia	4.96%	4.99%	5.03%	6.12%
UAE	2.06%	8.03%	5.13%	1.99%
Yemen	4.45%



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