

Quarterly Inflation	Q4/15/Q3/15	Q1/16/Q4/15	Q2/16/Q1/16	Q3/16/Q2/16	Q4/16/Q3/16
Bahrain	0.35%	1.79%	0.66%	-0.05%	-0.50%
Egypt	4.17%	1.08%	5.25%	4.01%	7.99%
Iraq	0.49%	-0.18%	-0.80%	-0.33%	0.33%
Jordan	-0.56%	-1.66%	0.33%	1.35%	0.28%
Kuwait	0.60%	0.99%	0.64%	0.97%	1.05%
Lebanon	0.01%	-2.12%	1.48%	0.58%	2.11%
Oman	-0.36%	0.16%	0.81%	0.71%	-0.06%
Morocco	0.06%	0.17%	1.09%	0.51%	0.00%
Palestine	0.65%	-0.90%	-0.03%	0.32%	-0.69%
Qatar	0.73%	0.97%	0.22%	0.96%	-0.18%
KSA	0.70%	2.03%	0.44%	0.17%	-0.43%
Sudan	1.48%	2.10%	5.10%	8.06%	9.14%
Syria	11.79%	13.72%	9.37%	...	...
Tunisia	1.44%	0.21%	1.11%	1.05%	1.59%
UAE	-0.06%	-0.29%	0.71%	0.91%	0.16%
Yemen	...	...	...	...	...



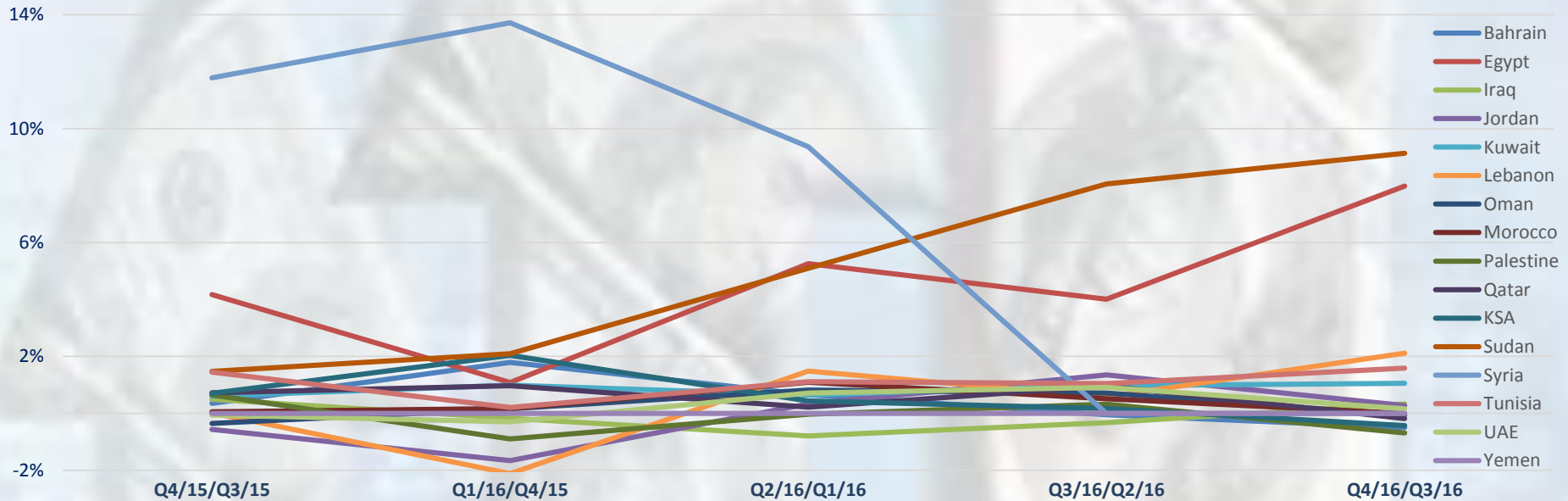
The highest inflation rate in the region for the fourth quarter of 2016 was recorded by Sudan and reached around 9%, mainly attributed to price increases in 'Food and Beverages' and 'Transport'.



Egypt experienced the second highest inflation rate of almost 8% during the fourth quarter of 2016, compared to a 4% in the third quarter. This could be explained by the Central Bank's decision to float the currency, causing all prices to increase, including educational prices that increased by almost 13% during the last quarter of 2016, compared to no inflation during the previous 3 quarters.



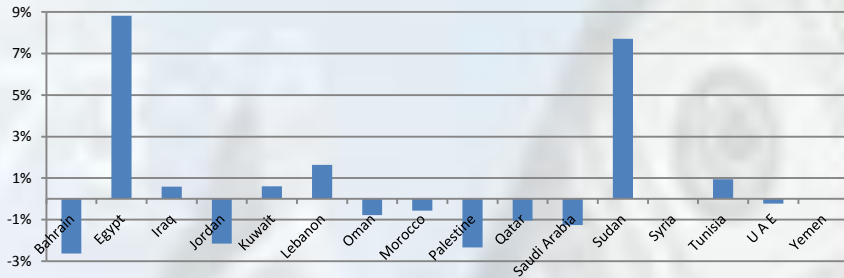
Three other GCC countries followed Bahrain and recorded deflationary rates in the fourth quarter of 2016. These rates are mostly attributed to a sharp price decrease in 'Food and Beverages'.



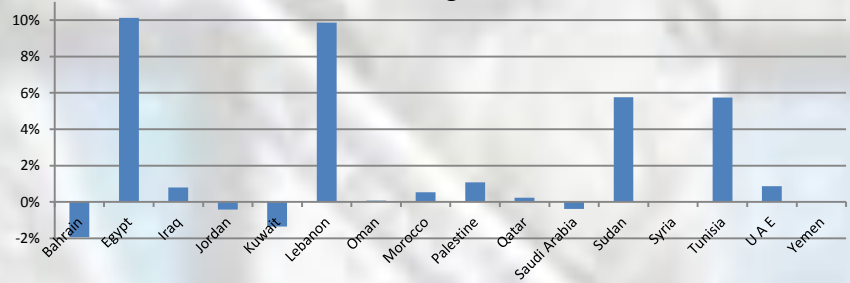
# Quarterly Inflation by Group – Q4 2016

Quarterly Inflation rate by Group	Bahrain	Egypt	Iraq	Jordan	Kuwait	Lebanon	Oman	Morocco	Palestine	Qatar	Saudi Arabia	Sudan	Syria	Tunisia	U A E	Yemen
1. Food & Beverages	-2.64%	8.82%	0.59%	-2.15%	0.60%	1.63%	-0.78%	-0.57%	-2.34%	-1.04%	-1.26%	7.71%	...	0.94%	-0.23%	...
2. Clothing & Footwear	-1.94%	10.12%	0.79%	-0.42%	-1.35%	9.86%	0.07%	0.53%	1.08%	0.23%	-0.38%	5.76%	...	5.74%	0.86%	...
3. Housing & Utilities	0.00%	2.12%	-1.70%	0.54%	0.70%	2.62%	-0.03%	0.12%	0.39%	0.40%	-0.13%	6.56%	...	0.64%	-0.21%	...
4. Furnishing & Equipment	0.75%	10.10%	-0.37%	0.62%	0.68%	0.97%	0.12%	0.15%	0.52%	0.56%	-0.44%	8.94%	...	1.15%	1.05%	...
5. Transport	-0.24%	11.90%	-0.10%	4.13%	7.63%	2.14%	1.43%	0.49%	0.11%	-0.12%	-0.71%	20.80%	...	2.78%	3.90%	...
6. Communication	0.00%	1.12%	-0.13%	-0.01%	0.00%	-0.15%	-2.84%	-0.17%	0.13%	0.00%	0.94%	5.21%	...	0.54%	-0.58%	...
7. Recreation & Culture	0.07%	4.98%	-2.29%	3.99%	0.10%	1.40%	-0.07%	0.17%	0.00%	-2.37%	-0.84%	7.16%	...	-0.35%	-0.52%	...
8. Health Care Services	-0.62%	5.71%	0.39%	4.14%	0.33%	-0.79%	0.00%	0.06%	0.56%	0.17%	-0.35%	28.18%	...	0.63%	1.15%	...
9. Education	1.74%	12.87%	7.96%	2.37%	0.67%	3.47%	2.81%	1.99%	0.05%	2.46%	1.88%	3.10%	...	2.75%	2.52%	...
10. Restaurants and Hotels	1.05%	9.01%	-30.73%	-1.00%	0.39%	0.06%	-0.16%	0.48%	0.31%	1.05%	0.08%	12.74%	...	1.56%	1.00%	...
11. Miscellaneous Goods & Services	-1.59%	8.14%	-1.08%	2.86%	-0.66%	0.31%	-0.13%	0.09%	0.61%	-0.86%	-0.77%	7.29%	...	1.36%	0.70%	...

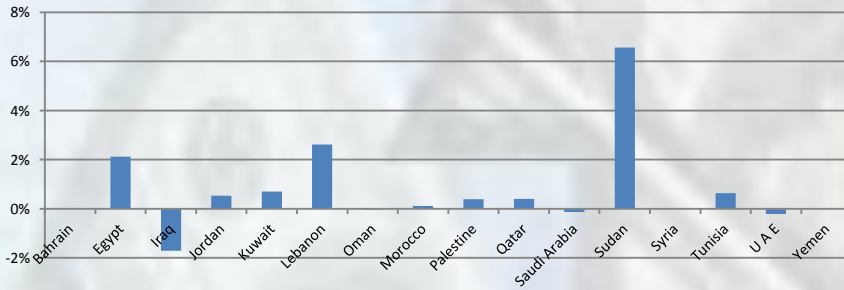
### Food & Beverages



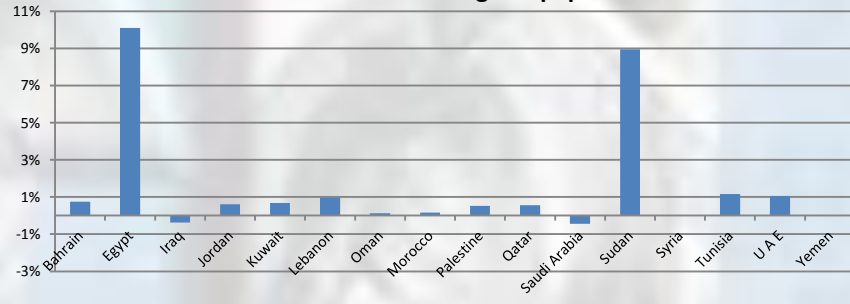
### Clothing & Footwear



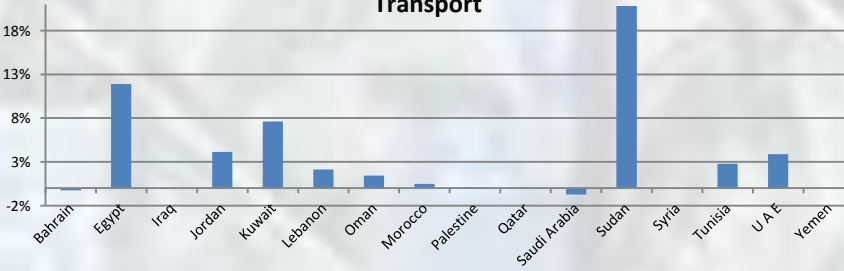
### Housing & Utilities



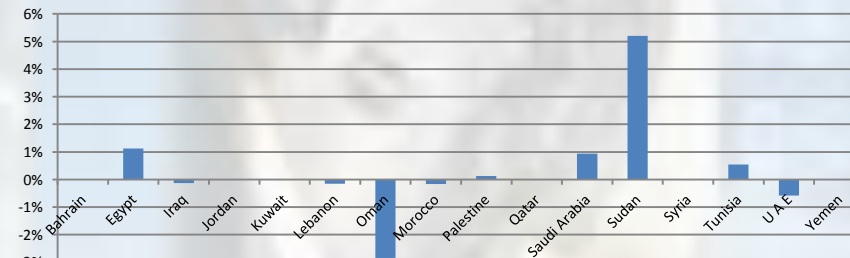
### Furnishing & Equipment



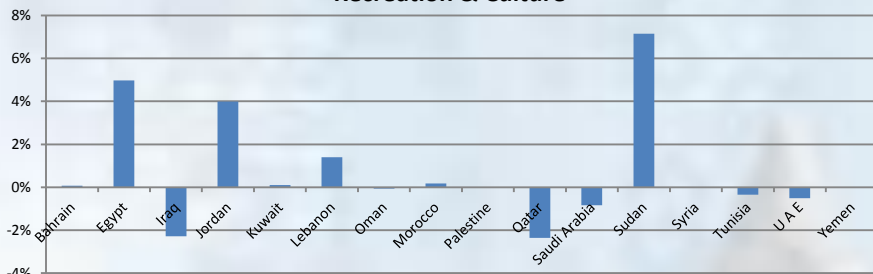
### Transport



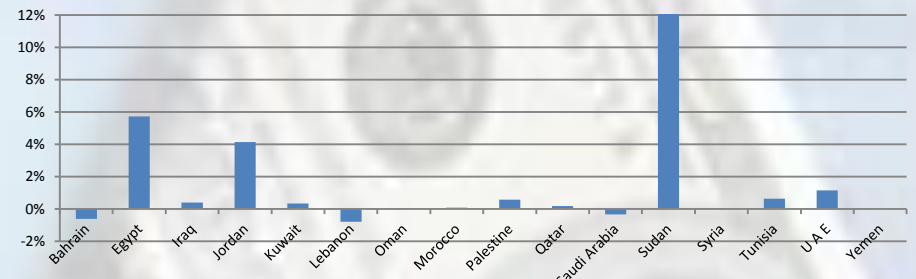
### Communication



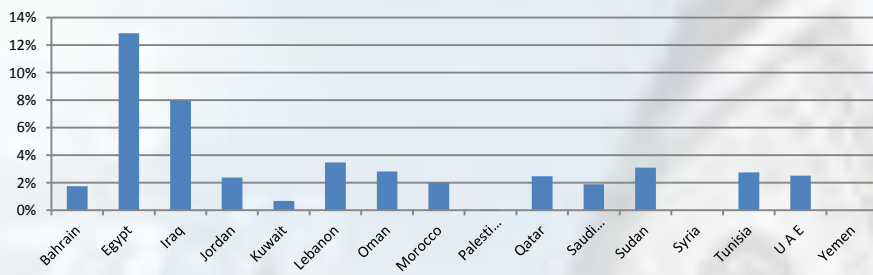
### Recreation & Culture



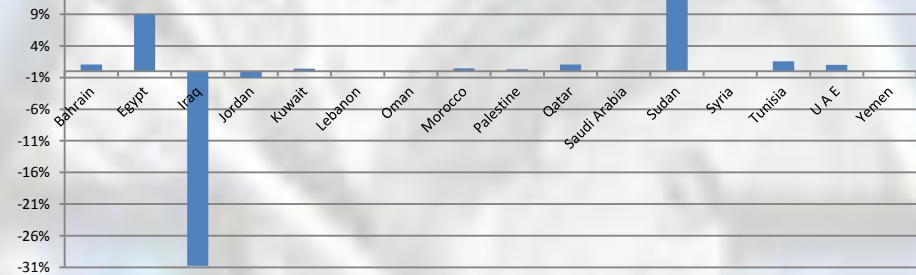
### Health Care Services



### Education

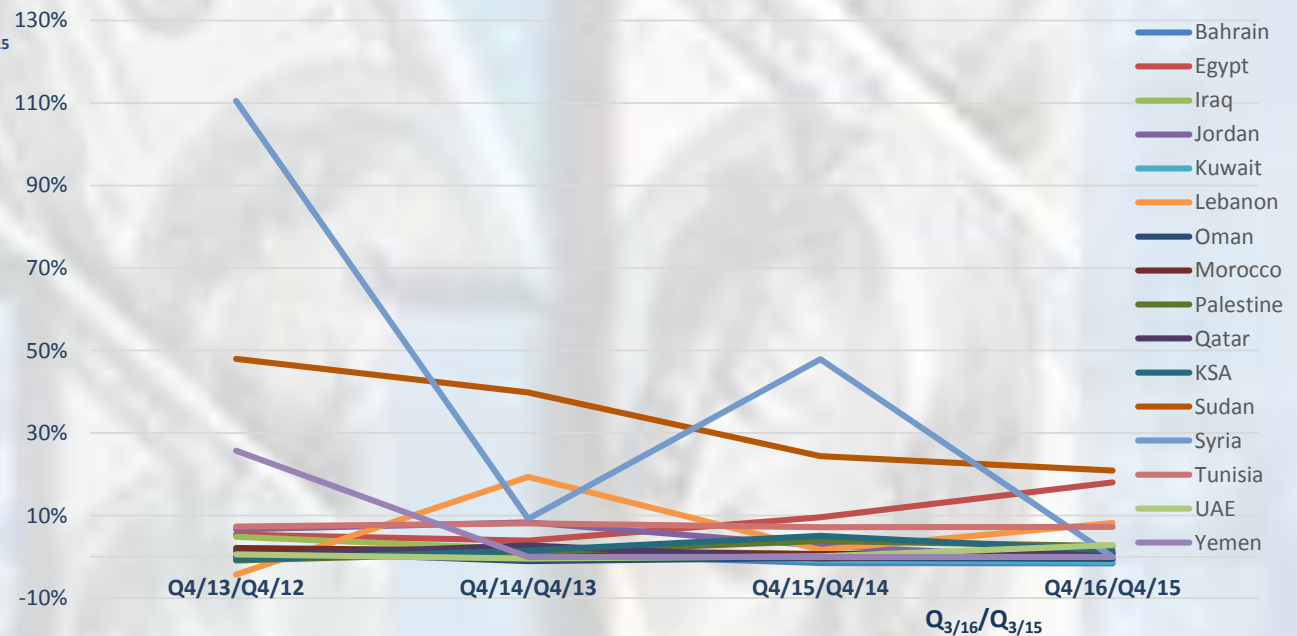


### Restaurants & Hotels



## Special Feature: 'Clothing and Footwear' Annual Inflation– Q4

Annual Inflation	Q4/13/Q4/12	Q4/14/Q4/13	Q4/15/Q4/14	Q4/16/Q4/15
Bahrain	-0.03%	0.80%	-1.45%	-1.56%
Egypt	5.39%	3.93%	9.62%	18.08%
Iraq	4.90%	1.88%	0.67%	1.06%
Jordan	6.68%	8.38%	2.74%	-0.69%
Kuwait	1.02%	0.83%	-0.75%	-1.14%
Lebanon	-4.28%	19.41%	1.69%	8.20%
Oman	1.51%	-0.98%	-0.23%	-0.50%
Morocco	2.14%	1.47%	0.71%	0.85%
Palestine	-0.83%	1.04%	3.84%	2.64%
Qatar	0.19%	2.81%	-0.43%	0.81%
KSA	-0.66%	1.53%	5.10%	1.58%
Sudan	47.95%	39.81%	24.42%	20.92%
Syria	110.48%	9.18%	47.91%	..
Tunisia	7.36%	8.15%	7.19%	7.28%
UAE	0.59%	-0.43%	0.14%	2.84%
Yemen*	23.17%	47.51%	..	..



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\* Only October and November are included