

Quarterly Inflation Outlook Western Asia Region

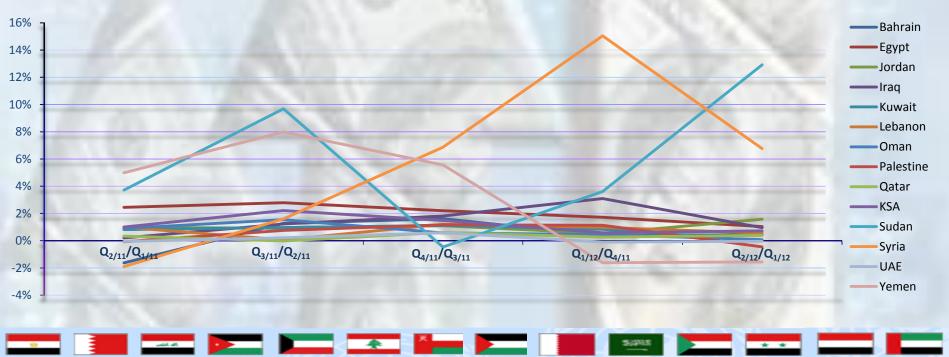
Quarterly	Q _{2/11} /Q _{1/11}	Q _{3/11} /Q _{2/11}	Q _{4/11} /Q _{3/11}	Q _{1/12} / Q _{4/11}	Q _{2/12} /Q _{1/12}
Inflation Rate	~2/11/ ~1/11	~3/11/ ~2/11	~~,111 ~_3/11	~1/12/ ~4/11	~2/12/ ~1/12
Bahrain	-1.63%	1.27%	1.62%	0.39%	0.44%
Egypt	2.45%	2.78%	2.21%	1.16%	1.72%
Iraq	0.20%	1.22%	1.81%	3.09%	0.96%
Jordan	1.00%	0.91%	1.10%	0.54%	1.59%
Kuwait	0.82%	0.97%	1.12%	0.84%	-0.02%
Lebanon	0.99%	0.07%	1.21%	0.98%	0.55%
Oman	0.90%	1.54%	0.57%	0.45%	0.07%
Palestine	-0.05%	0.74%	1.20%	1.10%	-0.45%
Qatar	0.34%	-0.02%	0.60%	0.27%	0.39%
KSA	1.01%	2.22%	1.49%	0.58%	0.72%
Sudan	3.72%	9.68%	-0.47%	3.61%	12.91%
Syria	-1.90%	1.60%	6.86%	15.04%	6.76%
UAE	-0.06%	0.22%	0.58%	-0.11%	-0.05%
Yemen	4.99%	7.99%	5.56%	-1.61%	-1.56%

Syria experienced a tremendous hike in inflation averaging at 5.7% over the five quarters, reaching a peak of around 15% in the first quarter of 2012 followed by more than a 50% drop in the second quarter, marking an inflation rate of 6.8%.



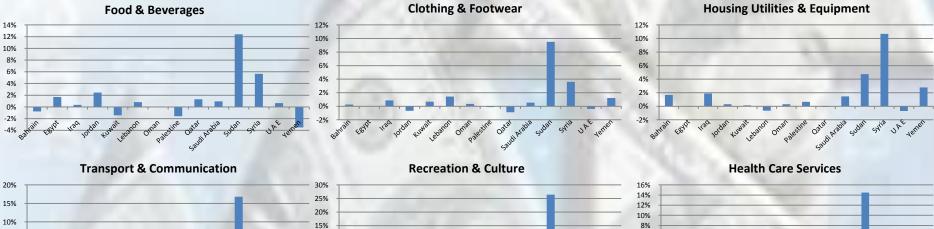
Sudan's inflation rate has experienced many fluctuation over the past quarters, reaching its highest point of around 13% in the 2^{nd} quarter of 2012.

Yemen witnessed the deepest fall in inflation reaching a deflation rate of around 1.6% in the 1st and 2nd quarters of 2012.



Quarterly Inflation Rate by Group - Q2 2012

Quarterly Inflation Rate by Group	Bahrain	Egypt	Iraq	Jordan	Kuwait	Lebanon	Oman	Palestine	Qatar	KSA	Sudan	Syria	UAE	Yemen
1. Food & Beverages	-0.77%	1.67%	0.35%	2.46%	-1.44%	0.83%	0.02%	-1.60%	1.31%	0.94%	12.41%	5.65%	0.66%	-3.52%
2. Clothing & Footwear	0.24%	0.00%	0.87%	-0.66%	0.68%	1.44%	0.34%	-0.13%	-0.89%	0.53%	9.50%	3.60%	-0.39%	1.22%
3. Housing Utilities & Equipment	1.67%	-0.05%	1.88%	0.30%	0.14%	-0.64%	0.31%	0.67%	-0.10%	1.45%	4.73%	10.68%	-0.69%	2.78%
4. Transport & Communication	0.06%	0.08%	0.64%	3.69%	0.28%	2.38%	0.50%	0.71%	1.04%	0.04%	16.79%	4.71%	0.13%	-2.93%
5. Recreation & Culture	0.05%	3.21%	-0.19%	-1.84%	0.16%	0.44%	0.84%	0.40%	0.99%	-0.03%	26.45%	6.90%	-0.08%	1.32%
6. Health Care Services	-0.15%	1.89%	1.20%	2.52%	0.26%	-0.10%	0.07%	0.88%	0.47%	0.00%	14.51%	3.63%	0.30%	1.10%
7. Education	0.00%	0.00%	2.01%	0.03%	1.48%	-0.01%	0.16%	1.42%		-0.03%	1.91%	8.23%	0.00%	0.00%
8. Restaurants and Hotels	0.12%	0.43%	1.01%	2.03%		1.15%		0.12%			10.29%	7.55%	2.53%	3.50%
9. Miscellaneous Goods & Services	-1.35%	0.19%	-0.13%	-0.30%	1.02%	1.39%	-1.43%	0.65%	-1.05%	-0.28%	10.29%	7.09%	0.18%	1.77%





5%

0%

-5%

10%

8%

6%

4%

2%

0%

-2%

Bahrain

FENDE

Miscellaneous Goods & Services

ebanon oman alestine Oatar Hdi Arabia

KUWait

JAE



phone: +961 1 978362

fax: +961 1 978551

6%

4%

2%

0% -2%

UAE

Vemen