



# Technology Transfer Via Joint Industry Projects (JIPs) Shared problem, shared benefits

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## **Joint Industry Project (JIP) Definition**



A Joint Industry Project (JIP) is a work program of mutual interest between multiple parties to develop new solutions, exclusive knowledge, standards and recommended practices that add value by solving industry challenges.

Projects typically addressed in JIPs are either too complex or costly to be solved by one party alone or require specialized knowledge or equipment, which is not readily available for individual parties.

JIPs are great opportunities for sharing knowledge and technology transfer locally or across borders.





### **JIP Key Players**





Responsible for developing a technical solution

JIP Facilitator

Responsible for overall coordination and JIP management

Project Participants

Funding parties (in cash and/or in-kind)



## **JIP Setup Process**



1. Understand the problem statement

2. Call for proposals

3. Select solution developers

4. Approach potential co-funders

5. Launch the JIP



#### **JIP Benefits**



- A party shares and develops state-of-the-art knowledge with likeminded companies at a fraction of the full project cost.
- Risk reduction opportunities in such projects provide an incentive for collaboration on large scale projects with a relatively high degree of uncertainty.
- A party can steer the direction of a significant part of a substantial industry-focused research program.
- A party may use the information gained to further business interests.
- Get access to expert view of the issues and world-class research capability.



#### JIP Example



#### Oil & Gas, Offshore Wind Joint Industry Project Leads to WIN WIN Situation



The DNV GL-led **WIN WIN** (WINd-powered Water INjection) project, which gathered industry players from oil & gas and offshore wind sectors, including ExxonMobil, ENI Norge, Nexen Petroleum UK Ltd., Statoil, VNG Norge, PG Flow Solutions and ORE Catapult, is on the right track to make the best use of both offshore energy industries in a single project.

(Curtesy of offshorewind.biz website)

