7TH INTERNATIONAL FORUM ON ENERGY FOR SUSTAINABLE DEVELOPMENT Baku, Azerbaijan - (18-21 October 2016)

INTERNATIONAL CONFERENCE ON RENEWABLE ENERGY / REGIONAL SEMINAR ON: **«Enabling Policies to Promote Financing Renewable Energy Investments»** 19-20 October 2016

Economic And Social Commission For Western Asia / United Nations Economic Commission for Europe



UNITED NATIONS

الدسكوا ESCWA OVERVIEW OF THE UN DA PROJECT ON "PROMOTING RE INVESTMENTS FOR CCM & SD" AND EXPECTED OUTCOMES FROM THE SEMINAR

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Promoting renewable energy investments for climate change mitigation and sustainable development (2015-2017)

• Implemented by ESCWA (lead agency) and UNECE

Objective

Capacity building for development of RE investment projects. Assist UN ESCWA & UN ECE Member States to strengthen capacities in attracting investments in RE projects in the context of climate change mitigation and sustainable development.

Promoting renewable energy investments for climate change mitigation and sustainable development (2015-2017)

Expected accomplishments

- Improved capacity of government officials/ national financial institutions / national energy experts / project developers / to develop RE investment projects in private and public sectors
- Improved capacity for governments to adopt policies & measures to improve opportunities for banks & commercial companies to invest in RE projects through the development of new financing mechanisms

Promoting renewable energy investments for climate change mitigation and sustainable development (2015-2017)

Main activities:

- a) Technical assistance to national officials & experts: 2 regional trainings in "RE project development, finance and business planning" (Yerevan-Armenia, 2015 / Rabat-Morocco, 2016) + guidebook for project developers prepared by ESCWA
- b) Individual technical assistance to project developers in preparing bankable project documents : Investment project pipeline (Activity in progress in both regions)
- c) Review of project pipeline & knowledge on RE investment projects (regulatory & policy requirements / technical aspects) for attracting and implementing investments (foreign/national capital): A joint regional workshop in Astana, Kazakhstan, Jun 2017

Promoting renewable energy investments for climate change mitigation and sustainable development (2015-2017)

Main activities (continued):

- d) Case studies on RE policy reforms: 4 case studies in each region (Jordan, Lebanon, Morocco & UAE / Georgia, Kazakhstan, Serbia & Ukraine): Work being finalized
- e) Capacity strengthening of national & local policymakers in promoting RE investments: A joint regional seminars on RE policy reforms (This present seminar in Baku, Azerbaijan, October 2016) + dissemination of case studies' reports
- f) Online platform for knowledge sharing, information & compilation of best practices & lessons learned: Coordination underway with IRENA to integrate objectives/features of platform in new version of "IRENA's SUSTAINABLE ENERGY MARKETPLACE" web site
- g) End-of-project workshop to bring together officials & selected project developers from the 2 regions along with major domestic & foreign investors: November 2017

Promoting renewable energy investments for climate change mitigation and sustainable development (2015-2017)

DA Project Advisory Board:

Accompany the project activities, provide feedback on outputs / strategic insights to project developers

- **Composition:** Distinguished experts / 6 Members
- Tasks:
 - ✓ Feedback on RE policy case studies reports.
 - ✓ Review RE project proposals / strategic insights to project developers to enhance access to financial resources.
 - ✓ Provide information on existing financing opportunities.
 - ✓ Provide feedback on other project's outputs.
 - ✓ Participate, as experts/resource persons, in project events

Regional Seminar on: «Enabling Policies to Promote Financing Renewable Energy Investments», 19-20 October 2016

Jointly organized by ESCWA and UNECE in Baku, Azerbaijan / Framework of 7th International Forum on Energy for Sustainable Development International Conference on Renewable Energy (ICoRE)

→ Closing Session of RE Seminar = Session 3 of ICoRE

Objectives:

Focus on policy reforms that can promote financing of RE investments / Strengthening capacity of national & local policymakers in both regions :

- Examine the impact of policy reforms through 8 case studies of UN ESCWA and ECE Member Countries (4 in each)
- ✓ Better understanding of role of institutional & policy frameworks in promoting RE investments
- Required or desirable changes to existing policy, legal & regulatory frameworks to more favourable RE investment climate

Regional Seminar on: «Enabling Policies to Promote Financing Renewable Energy Investments», 19-20 October 2016

Topics of the Seminar:

- The Dynamics of Renewable Energy Policies Development
- Presentation and panel discussions of the 8 case studies conducted by UN ESCWA and UN ECE in 8 MC: Lessons learnt and ways to improve the RE regulatory & institutional environment to promote financing of RE Case Studies' Countries :
 - ✓ ESCWA MC: Jordan, Lebanon, Morocco & UAE
 - ✓ UNECE MC : Georgia Kazakhstan, Serbia & Ukraine
- The role of policy reforms in promoting RE investments

Other Topics: (ICoRE)

- Tracking progress of renewable energy uptake and synergies with energy efficiency (Session 1)
- Best practices on how to increase the uptake of renewable energy (Session 2)

Link to UN DA project: <u>https://www.unescwa.org/node/94046</u>

THANK YOU FOR YOUR ATTENTION

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