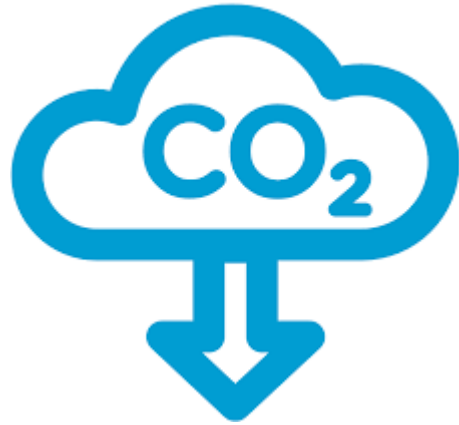


Climate Finance

Ala'a Abdulla, Executive Director, Jordan GBC

Regional Consultation on
Climate Change for the 2019
Arab Forum on Sustainable
Development and High-level
Political Forum
Beirut, 21-22 March 2019

Why Climate Finance?



Climate finance is critical to addressing climate change because large-scale investments are required to reduce emissions..

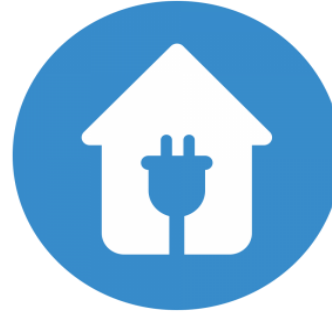


Climate finance is equally important for adaptation, for which significant financial resources will be similarly required to allow countries to adapt to reduce the impacts of climate change.

Climate
Financial
Action must be
Taken to Invest
in :



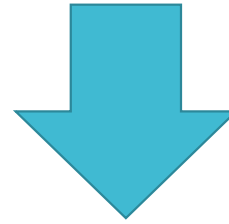
Water



Energy



Infrastructure



This would in-turn trigger at least **26 trillion US\$** in economic benefits by 2030



The energy sector alone will create around **18 million more jobs by 2030**, focused specifically on sustainable energy

SDG's



SDG's Related to Climate Finance

4 QUALITY EDUCATION



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8 DECENT WORK AND ECONOMIC GROWTH



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10 REDUCED INEQUALITIES



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13 CLIMATE ACTION



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UNFCCC

16 PEACE AND JUSTICE STRONG INSTITUTIONS



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17 PARTNERSHIPS FOR THE GOALS



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International Perspective

- Significant investment in infrastructure is needed over the next 15 years - around 90 trillion US\$ by 2030.
- Climate action offers a major opportunity to ensure sustainable global development and boost economic growth. It is already delivering real results in terms of new jobs, economic savings, competitiveness and market opportunities, and improved wellbeing for people worldwide with even greater investment, innovation, and growth potential ahead.

Regional Perspective

- Climate finance in the MENA region is largely concentrated in a small number of large projects in the form of loans or concessional loans, funded by the Clean Technology Fund (CTF).
- The total amount of finance approved is **1.2 billion USD** for 94 projects. This money largely goes towards mitigation efforts despite pressing adaptation needs in the region, especially for water conservation and food security measures.
- Of the total funding approved for the region, USD 375 million is in the form of grants. These grants support the majority of the projects approved.



Thank You