



UN-ESCWA

United Nations –

Economic And Social

Commission For Western Asia

Regional Forum on the Role of Islamic Financial Institutions in Financing for Development

5 - 6 September 2007

Al Ghazal Ballroom, Ritz Carlton Hotel and Spa
Kingdom of Bahrain



مصرف البحرين المركزي

Central Bank of Bahrain

DAY I Wednesday 5 September 2007

08:00 – 09:00 REGISTRATION

09:00 – 10:00 OPENING CEREMONY
• Reading From The Holy Quran

Keynote Speakers

HE Shaikh Ahmed bin Mohammed Al Khalifa, Minister of Finance, Bahrain
HE Rasheed Mohammed Al Maraj, Governor, Central Bank of Bahrain
HE Badr Al-Dafa, Under-Secretary General and Executive Secretary, UN-ESCWA
HE Amadou Boubacar Cisse, Vice President (Operations), Islamic Development Bank

10:00 - 10:15 COFFEE BREAK & EXHIBITION OPENING

10:15 – 11:45 SESSION ONE

Dr. Nazem Abdalla, Chief GRID, UN-ESCWA

• **The Role of ESCWA in Implementing Monterrey Consensus**

Dr. Wafik Graiss, Senior Advisor, World Bank

• **How Islamic finance can contribute to the development of the ESCWA region**

Dr. Mohamed Nedhal Alchaar, Secretary-General, Accounting & Auditing Organization for Islamic Financial Institutions

• **Islamic financial engineering: Enhancing effectiveness of Islamic finance in economic development**

Q & A

11:45 – 12:00 COFFEE BREAK

12:00 – 13:00 SESSION TWO

Dr. Rima Turk, Professor of Finance, Lebanese American University, Lebanon

• **The role and impact of Sukuk as an Islamic instrument for investment financing development**

Mr. Ijlal Alvi, Chief Executive Officer, International Islamic Financial Market

• **Need for a Global Unified Sukuk Market – Key Challenges & Role of Islamic Financial Institutions**

Q & A

13:00 – 14:00 SESSION THREE

• **Venture Capital: Challenges and Opportunities**

Mr. Amgad Younis, Senior Vice President, Abu Dhabi Islamic Bank, UAE

Dr. Sami Al-Suwailem, Islamic Development Bank, Saudi Arabia

Q & A

14:00 – 15:30 LUNCH

—END OF DAY I—

DAY II Thursday 6 September 2007

08:30 – 10:00 SESSION FOUR

• **Strengthening inter-regional financing for development: South East Asia and the Middle East**

Panel Leader:

Mr. Khalid Hamad, Executive Director, Banking Supervision, Central Bank of Bahrain

Panelists:

Professor Saiful Azhar Rosly, Head Islamic Banking Faculty, International Center for Education in Islamic Finance, Malaysia

Malaysian Perspective

Mr. Riawan Amin, President Director, Bank Muamalat, Indonesia

Indonesian Perspective

Mr. Adnan Ahmed Yousif, President & Chief Executive, AlBaraka Banking Group

Gulf States Perspective

Discussion

10:00 – 10:15 COFFEE BREAK

10:15 – 11:45 SESSION FIVE

• **The future prospect and expansion of Islamic finance in light of the repatriation of investment funds to the Middle East and the sharp increase in oil revenue**

Panel Leader:

Dr. Mabid Al-Jarhi, Financial Expert, Emirates Islamic Bank and President, International Islamic Economics Association.

Panelists:

Dr. Ahmed Jachi, First Vice-Governor, Banque du Liban

Mr. Jean-Christophe Durand, Chief Representative, BNP Paribas

Dr. Taha El-Tayeb, Vice President, Badr Islamic Bank, United Arab Emirates

Dr. Fouad Shaker, Secretary General, Union of Arab Banks

Discussion

11:45 – 12:15 NETWORKING & EXHIBITION VIEWING

12:15 - 12:45 SESSION SIX

Closing Remarks

HE Anwar Khalifa Al Sadah, Deputy Governor, Central Bank of Bahrain

Dr. Nazem Abdalla, Chief GRID, ESCWA

Discussion of the findings and recommendations

12:45 – 14:00 LUNCH

—END OF DAY II—

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