

“Competition law and policy during  
and in the aftermath of the COVID-  
19 pandemic, reflections in the Arab  
region” - 16 July 2020.

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# Palestinian Economy

- Population : about 5 million in 2019.
- GDP : 15 Billion USD in 2019.
- GDP growth : 1.2% (2017) 0.9% (2018) -2.5% (2019e) .
- GDP per capita : \$2924 (West Bank) \$876 (Gaza)
- Small and young economy.
- Palest. Economy comprised mostly by SMEs.

# Palestinian Economy

- Market Economy.
- Open market policy.
- Large number of FTA's.
- Paris protocol with Israel.

# The Economy Challenges

- Political situation.
- Non - independent economy.
- Weak and fragile economy.
- Weakness of the legal environment.
- Difficulties in implementing the economic plans and policies.

# Competition Policy and Legislation

First draft in 2003.

- Engaged in EuroMed program from 2002 – 2007.
- Competition draft law review in 2010.
- The draft law has been submitted to the Ministerial council with suggestion to create an enforcement body in 2013.
- Ministerial council has adopted a general directorate within the ministry of Economy.

# Competition Policy and Legislation

- The G.D. OF competition has engaged in the UNCTAD MENA program for competition and consumer protection from 2015 -2018.
- A national committee for review and amend the compaction draft law has been formed by minister of economy in 2016.
- CLDP has supported the national committee in review and commentary on the draft law in 2017.

# Competition Policy and Legislation

- The national committee finished the last version in the beginning of 2019.
- Minister of National Economy submitted the draft law to the ministerial council in 2019.
- The draft law is passing the second reading now, and submitted to the third reading now.

# Challenges confronting in the Corona time.

- Some of trades used the crises for their personal benefit by raising prices and monopolizing markets.
- Quarantine has affected the economy and the daily life of people.
- Ministry of economy created a new hot lines to receive complaints by consumers.
- The Govt. has created special fund to compensate the affected workers and traders by closure.
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# Challenges confronting in the Corona time.

- Net international investment balance in Palestine decreased by 16% in 2020.
- Customer deposits in Palestine increased by 8.9% in 2020.
- IMF expect a decline in global GDP by 4.9% in 2020.

THANK YOU FOR ATTENTION

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PALESTINE