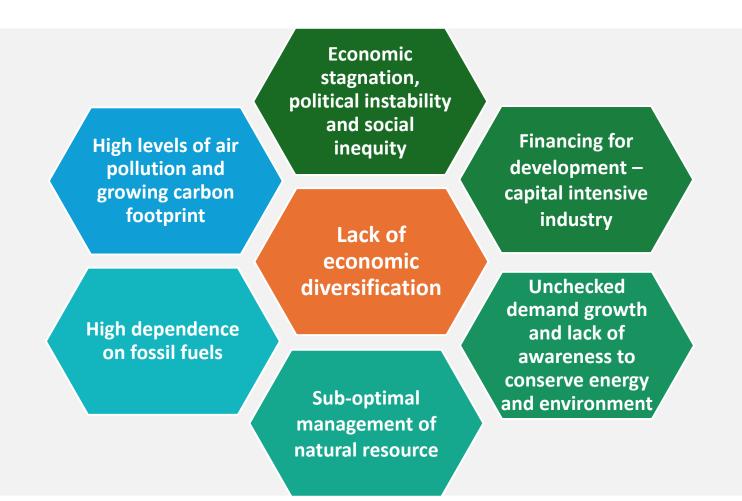
## **Finance Focus Group**

Investing in the Future
The Role of Human Capital in Enabling the Just Energy Transition

16 July 2024

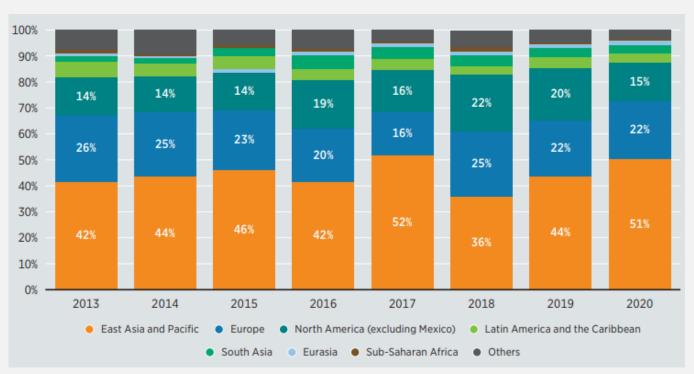


### Overarching challenges in the Arab region

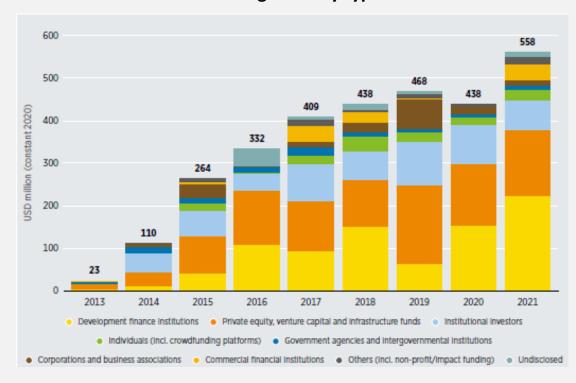


# The Arab region attracts one of the lowest shares of investments in RE compared to other regions globally

#### Shares of annual investment in renewables by region of destination



#### Annual commitments to off-grid RE by type of investor



<sup>\*&</sup>quot;Others" include the Middle East and North Africa, Other Oceania, Transregional, Other Asia and Unknown.

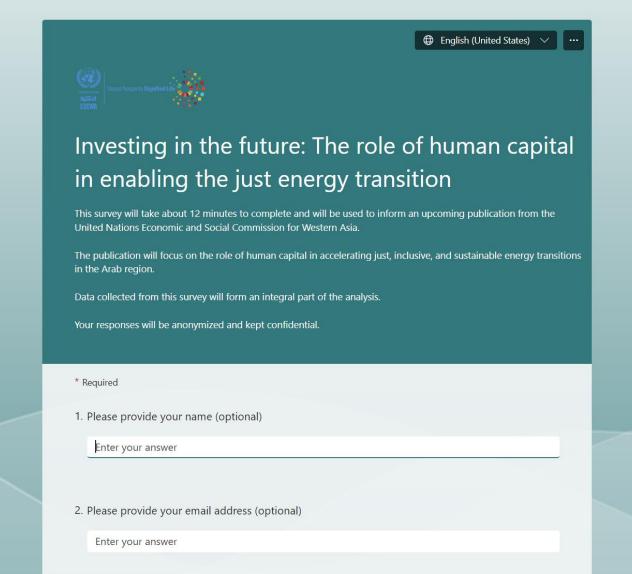
## Selected results from the ESCWA survey



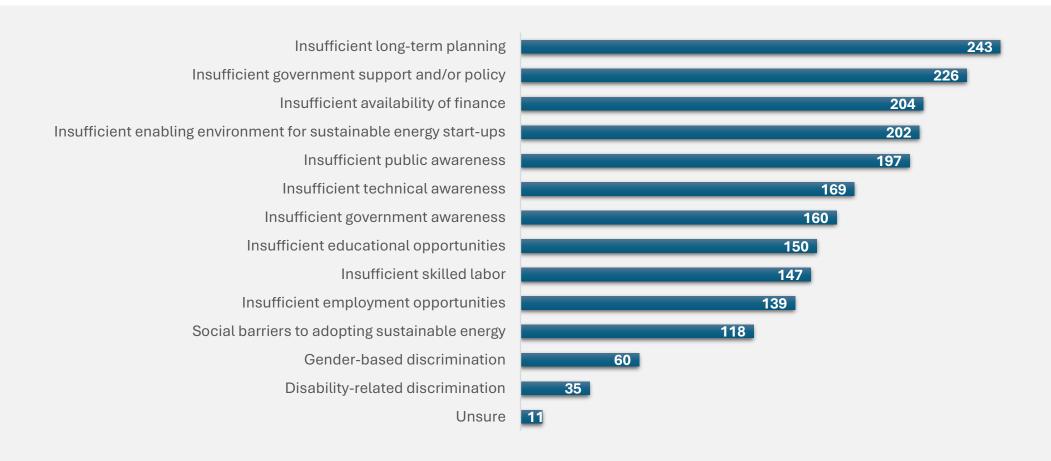
### ESCWA's work on human capital and the energy transition

- Human capital survey
  - Over 420 respondents, representing every ESCWA member state
- Finance focus group
  - Build on survey inputs and discuss solutions to the highlighted barriers
  - Integrate insights and experiences into the upcoming publication
- Publication
  - Autumn 2024 launch

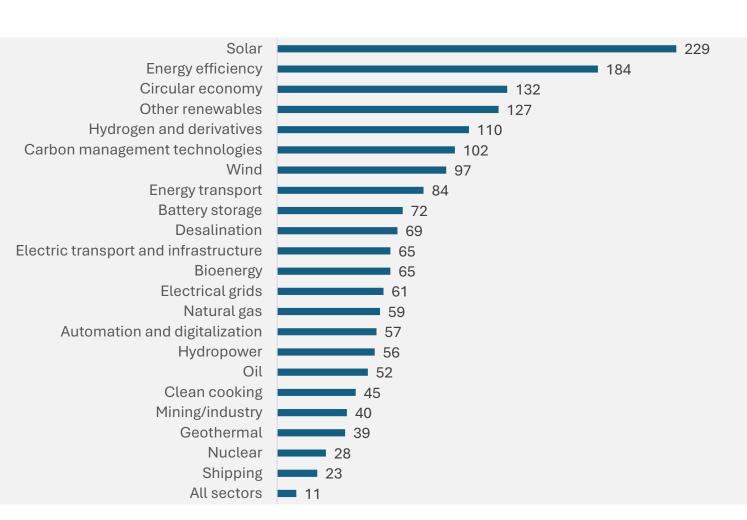
#### Preliminary results from ESCWA's human capital survey



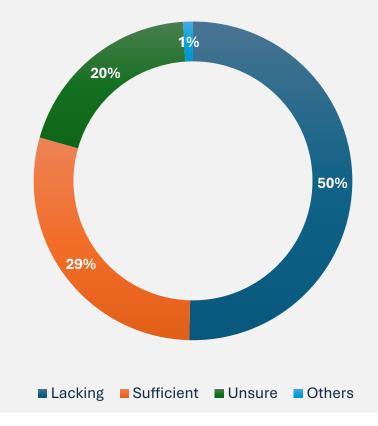
#### **Challenges in the Arab region**



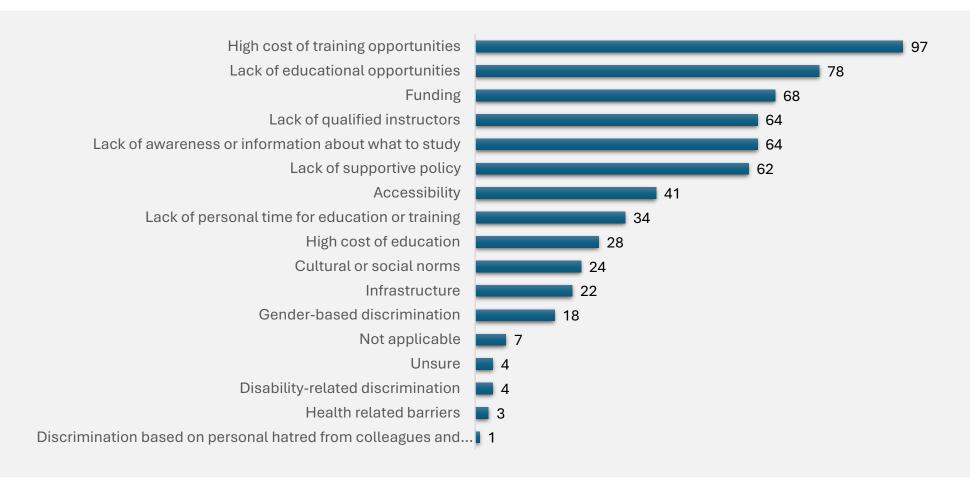
#### Preferred sustainable energy-related sectors



## Opportunities for learning the skills needed to work on sustainable energy and related sectors

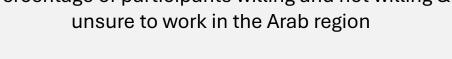


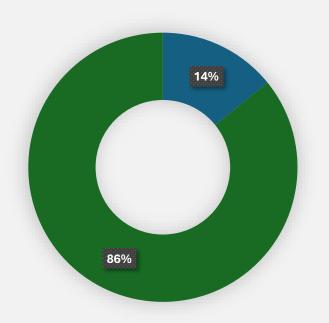
#### **Challenges in education & training**



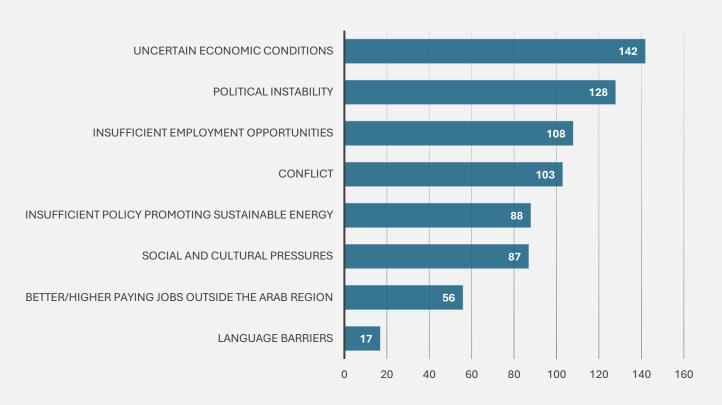
### Willingness to work in the Arab region is high, but there are concerns

Percentage of participants willing and not willing &





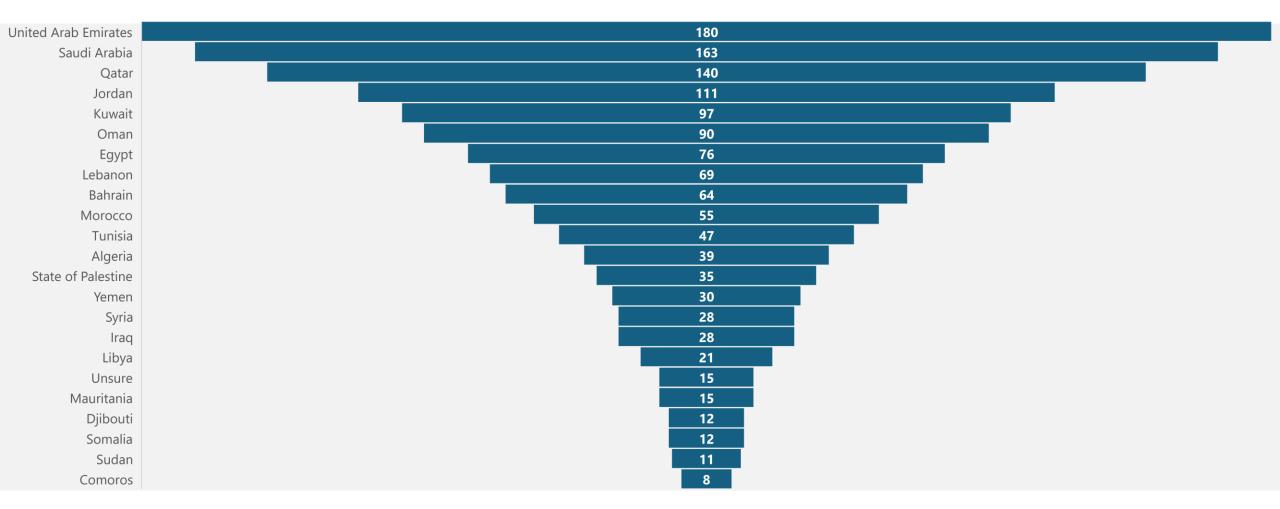
#### Reasons/challenges for not staying and working in the region



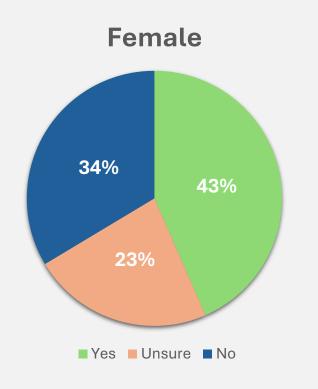
■ No/Unsure

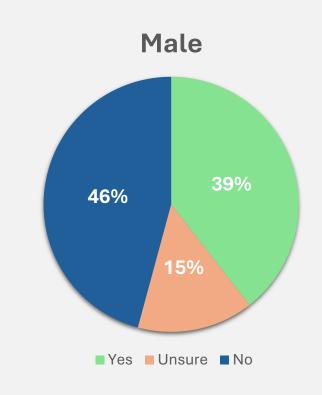
Yes

### Preference to work in the Arab region

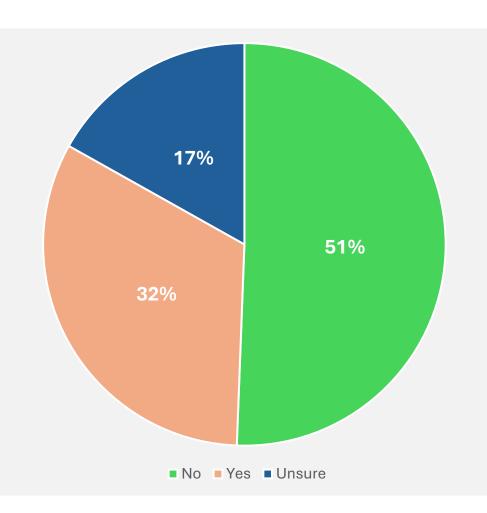


### Barriers in gaining employment in sustainable energy and related sectors





# Barriers faced by young people in receiving education and training on sustainable energy



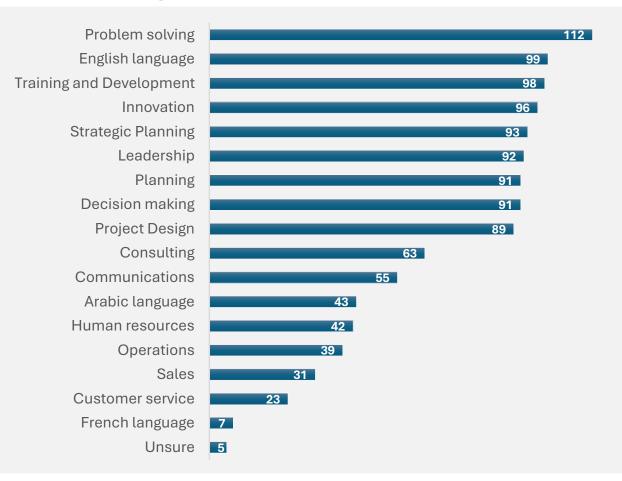
# Skills needed for youth to gain employment in sustainable energy or related sectors

#### **Technical/Manual Skills**

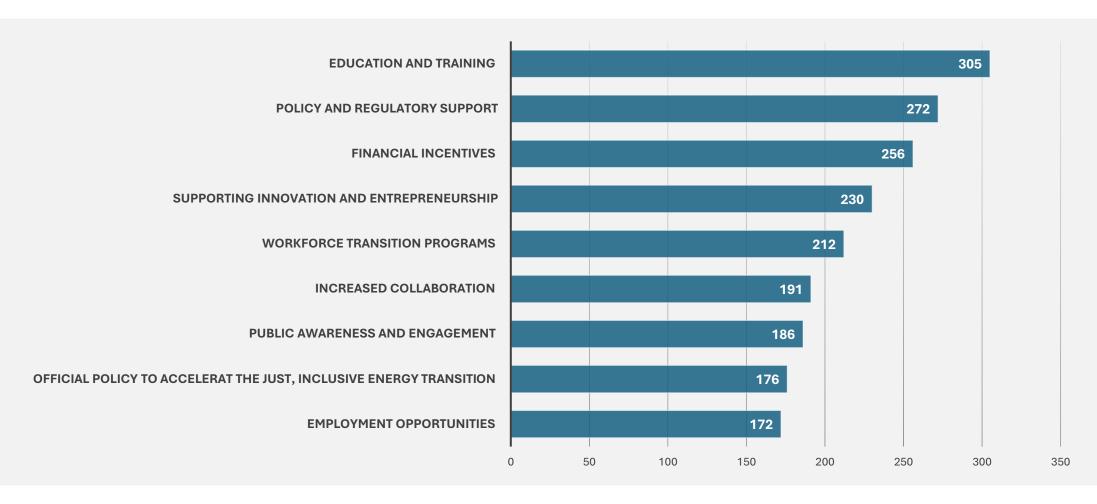
All of the above

#### Project management Energy policy and regulation 103 Engineering Research Environment health and safety Data Analysis Business development Finance and investment Feasibility studies Operations and Maintenance Digital Technologies **Quality Assurance** Construction and installation Economics Modelling 45 Marketing Procurement Installation 14 Accounting 13 Unsure 6

#### Management/Interpersonal Skills



## Solutions to enable more people to work in sustainable energy and related sectors



## Closing remarks

