

UNDA PROJECT ON “PROMOTING RENEWABLE ENERGY INVESTMENTS FOR CLIMATE CHANGE MITIGATION AND SUSTAINABLE DEVELOPMENT”

UNDA PROJECT CLOSING WORKSHOP:

“Renewable Energy UNDA project conclusions and way forward”

13-14 December 2017, Beirut - Lebanon

Economic And Social Commission For Western Asia / United Nations Economic Commission for Europe



UNITED NATIONS

الاسواق
ESCWA

OVERVIEW OF COMPLETED PROJECT ACTIVITIES & EXPECTED OUTCOMES FROM THE WORKSHOP

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UN Development Account Project

Promoting renewable energy investments for climate change mitigation and sustainable development (2015-2017)

- Implemented by ESCWA (lead agency) and UNECE

Objective

Capacity building for development of RE investment projects.

Assist UN ESCWA & UN ECE Member States to strengthen capacities in attracting investments in RE projects in the context of climate change mitigation and sustainable development.

UN Development Account Project

Promoting renewable energy investments for climate change mitigation and sustainable development (2015-2017)

Expected accomplishments

- Improved capacity of government officials/ national financial institutions / national energy experts / project developers / to develop RE investment projects in private and public sectors
- Improved capacity for governments to adopt policies & measures to improve opportunities for banks & commercial companies to invest in RE projects through the development of new financing mechanisms

UN Development Account Project

Promoting renewable energy investments for climate change mitigation and sustainable development (2015-2017)

Main activities:

- a) Technical assistance to national officials & experts: 2 regional trainings in “RE project development, finance and business planning” (Yerevan-Armenia, 2015 / Rabat-Morocco, 2016) + guidebook for project developers prepared by ESCWA
- b) Individual technical assistance to project developers in preparing bankable project documents : Investment project pipeline (Activity completed in both regions)
By-product: A Guidebook for Project Developers for Preparing RE Investments Business Plans was developed and ready for dissemination.
- c) Review of project pipeline & knowledge on RE investment projects (regulatory & policy requirements / technical aspects) for attracting and implementing investments (foreign/national capital): A joint UN ESCWA/UNECE regional workshop was held in Astana, Kazakhstan, Jun 2017
- d) Case studies on RE policy reforms: 4 case studies in each region (Jordan, Lebanon, Morocco & UAE / Georgia, Kazakhstan, Serbia & Ukraine): **Reports completed, Synthesis report of all case studies is being completed, and will be published**

UN Development Account Project

Promoting renewable energy investments for climate change mitigation and sustainable development (2015-2017)

Main activities (continued):

- d) Capacity strengthening of national & local policymakers in promoting RE investments: A joint regional seminars on RE policy reforms (held in Baku, Azerbaijan, October 2016) + dissemination of case studies' reports
- e) Online platform for knowledge sharing, information & compilation of best practices & lessons learned: Coordination with IRENA to integrate objectives/features of platform in development work of "IRENA's SUSTAINABLE ENERGY MARKETPLACE" web platform – **A dedicated session to explore the features of the Marketplace is included in the agenda of this Workshop**
- f) **End-of-project workshop to bring together public officials, experts & selected project developers from the 2 regions and representatives of financial institutions : December 2017 (Beirut, Lebanon)**

DA Project Advisory Board:

(Distinguished experts: 6 Members)

Accompany the project activities, provide feedback on outputs / strategic insights to project developers

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Jointly organized by UN ESCWA and UNECE in Beirut– Lebanon

Objectives:

- ✓ Conclude the UNDA project on “Promoting RE Investments for Climate Change Mitigation and Sustainable Development”: Closing remarks about the implemented activities / an update on the RE projects portfolios from UN ESCWA & UNECE
- ✓ Provide indications about the way forward to continue promoting RE investments in the two regions, by discussing the various available opportunities and available instruments, particularly, the IRENA Sustainable Energy Marketplace platform

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Topics of the Workshop:

- Presentation of UN ESCWA and UNECE Project Development Portfolios, and panel discussions about the required next steps to meet the challenges and identify additional requirements to reach full bankability
- Discussion of the various opportunities for international financing of RE Projects in UN ESCWA and UN ECE Member countries. What are the possible challenges and expected requirements of the financing parties?
- Extensive presentation of the IRENA Sustainable energy Marketplace platform as an instrument for promoting investments in RE projects in UN ESCWA & UN ECE Member countries.
- Presentation of recent policy support mechanisms and instruments from different UN ESCWA and UN ECE member countries to promote investments in RE projects + presentation of the synthesis report on RE policies case studies prepared in the context of the UN DA

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Some of the issues to be addressed:

- **RE projects portfolio:**
remaining steps, & process in general, that are necessary to complete, so that the projects reach bankability and become interesting for financial institutions / Donors
- **International financing:**
International opportunities for financing RE projects in ESCWA and ECE member countries, & process involved in addressing the challenges and meeting the requirements of the financial institutions or donors
- **Policy support to RE investments:**
how policy support, when properly designed, can stimulate investments in RE projects in ESCWA and ECE member countries, mobilize national financial resources and attract international financing
- **How can the IRENA Marketplace platform be used to support RE projects and project developers?**

Link to UN DA project: <https://www.unescwa.org/node/94046>

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THANK YOU FOR YOUR ATTENTION



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