166(XV). Financial assistance to existing industries

The Economic and Social Commission for Western Asia,

<u>Having noted</u> from the many studies undertaken in past years and from national and regional meetings that a large proportion of existing industries, including small industries, are suffering from numerous problems that can be ascribed to various causes,

Noting that the adoption and implementation of sound solutions to the various problems faced by industrial enterprises in many sectors require expertise that cannot be fully provided by the staff of these enterprises,

Recalling an informal working paper prepared by the secretariat which sets forth the objectives, methodology and elements of a detailed plan of assistance to the industries in question,

- 1. Recommends the continuation of work on a support programme for existing industries in the member countries and of efforts to arrange for the necessary financing of the programme by member countries and by Arab funds and financial institutions in the region;
- 2. Requests the Executive Secretary to contact the institutions in question and to follow up the implementation of the present resolution and submit a report on this issue to the Commission at its sixteenth session.

3rd plenary meeting 18 May 1989