

Day 1- 13 December 2022

## Session I. Section I. The Role of The Kuwaiti Competition Authority and the Legislative Competition Framework

Policymakers typically introduce Competition Laws in order to allow consumers to benefit from lower prices, higher quality goods and services, and greater innovation in the market. To achieve these goals, there must also be correct and neutral enforcement of the Competition Law by Competition authorities. This enforcement is essential to create a culture of competition, ensuring a healthy and fair business environment that supports a well-functioning economy.

Given the importance of Competition policies as stated above, Kuwaiti policymakers promulgated the first competition Law in 2007 (law No. 10/2007). Due to the several legal loopholes in the adopted Law, in 2020/2021, and in line with Kuwait's 2035 vision, policymakers promulgated a new Competition Law (No. 72/2020) and its implementing regulation (No. 14/2021). These two reforms were intended to eliminate old loopholes, strengthen the enforcement practices by the authority, and better organize the mergers and acquisitions regime. This session will highlight the important and fundamental changes and reforms that the new Competition Law and its implementing regulation have guaranteed.

**Note: the duration of this session will be 90 minutes, with each panelist speaking for 10 minutes, followed by a 20-minute Q&A.**

### Topics of discussion:

- Highlight the importance of reforming competition law based on Egypt's experience, and the collaboration with other competition authorities.
- Describe the legal framework for competition in Morocco, and the potential for future reforms.
- Present the improvements/reforms of the competition legal framework adopted by Kuwait policy makers.
- Describe how the bar association collaborates with CPA, and the impact of this collaboration on enforcing competition law
- Outline the latest reforms of competition law in Kuwait.
- Describe the legal reforms adopted by Saudi Arabia

### Speakers:



#### Moderator

Rakan Al- Ajmi  
Chief HR  
CPA, Kuwait



#### Mahmoud Momtaz

Chairman of the Competition  
Protection Authority  
Egypt



#### Abdelghani Asnaina

Vice President of the  
Competition Council  
Kingdom of Morocco



#### Nathalie Khaled

Coordinator of the Competition  
and Consumer Protection  
Program, Economic Affairs  
Officer, ESCWA, Beirut



#### Sheryan Al Sheryan

President of the Kuwaiti Bar  
Association



#### Muhamad Rabah Al Mutairi

Legal Counsellor, Kuwait



#### Faisal Aba Al Khalil

Secretary of the Disciplinary  
Council and Secretary of the  
Board of Directors, Kuwait



#### Rahaf Al Modarra

Legal Expert, General  
Authority for Competition  
Saudi Arabia



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